



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 24/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,314,220,684
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/09/2025	
Currently on loan in USD (base currency)	183,657,104.70
Current percentage on loan (in % of the fund AuM)	13.97%
Collateral value (cash and securities) in USD (base currency)	194,618,370.35
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	169,107,111.23
12-month average on loan as a % of the fund AuM	15.25%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	513,088.94
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0463%

Collateral data - as at 24/09/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	349,141.36	411,856.17	0.21%	
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	28,348.51	33,440.63	0.02%	
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	29,107.08	34,335.46	0.02%	
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	107,134.69	126,378.84	0.06%	
AU0000101792	AUGV 1.000 11/21/31 AUSTRALIA	GOV	AU	AUD	AAA	851.27	562.30	0.00%	
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	18,458.72	12,192.83	0.01%	
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	40,597.06	26,816.21	0.01%	
AU3CB0250132	KOMBK 3.400 07/24/28 MTN KBN	BND	NO	AUD	AAA	5,947.35	3,928.50	0.00%	
AU3CB0321875	AIRSR 5.450 05/15/35 35 MTN AIRSERVICES AUST	BND	AU	AUD	AAA	52,871.53	34,924.05	0.02%	
AU3CB0325223	IDA 4.000 08/29/30 MTN INTERNATIONAL DE	BND	US	AUD	AAA	16,106,289.87	10,638,937.78	5.47%	

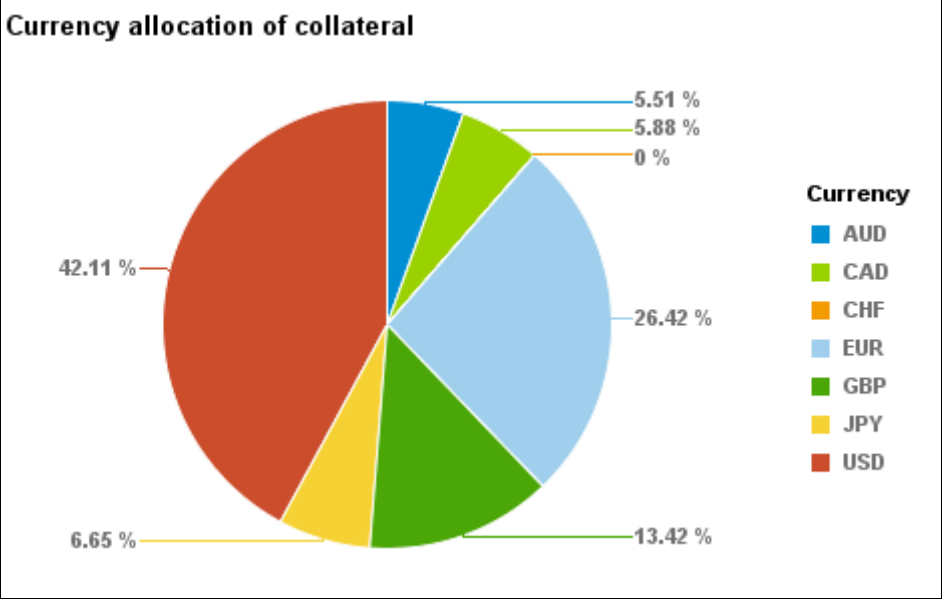
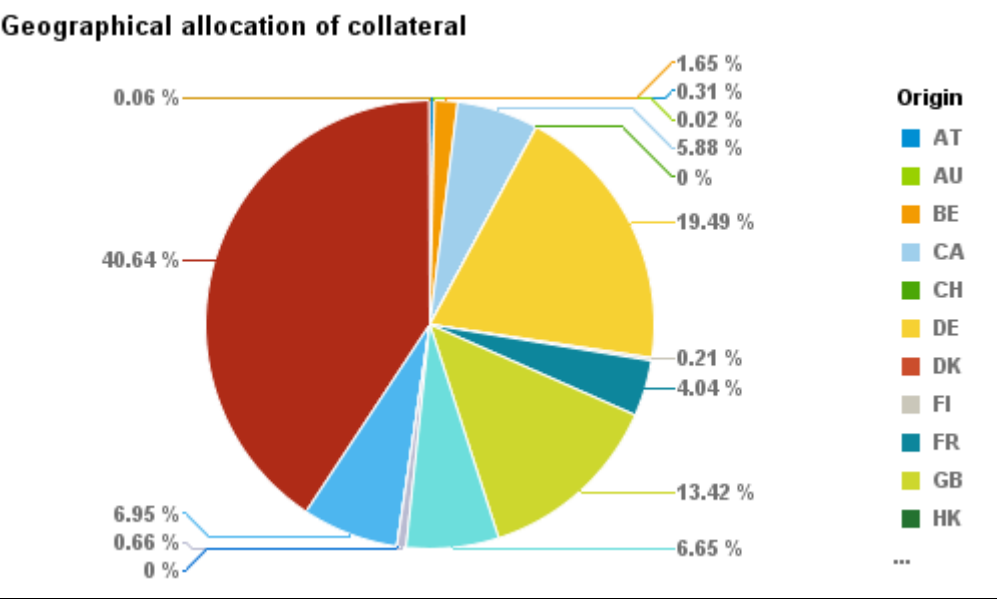
Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	1,890,858.01	2,230,504.95	1.15%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	261.56	308.55	0.00%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	1,962.17	1,418.93	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	2,934.05	2,121.75	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	2,460,053.99	1,778,978.25	0.91%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	990.38	716.19	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	3,299,973.98	2,386,363.05	1.23%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	617,613.91	446,625.04	0.23%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	2,040.53	1,475.60	0.00%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	2,988,663.13	2,161,239.85	1.11%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	42,842.87	30,981.65	0.02%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	AAA	2,880,494.42	2,083,018.08	1.07%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	117,871.13	85,238.04	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	84,940.05	61,424.06	0.03%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	13,967.92	10,100.85	0.01%
CA68323AEE07	ONTAR 2.600 06/02/27 ONTARIO	BND	CA	CAD	AAA	21,200.39	15,330.98	0.01%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	3,300,195.71	2,386,523.39	1.23%
CH0224485927	WAADT 2.000 10/24/33 VAUD	BND	CH	CHF		5,651.95	7,127.85	0.00%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	4,074,368.47	4,074,368.47	2.09%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	65,075.48	76,764.72	0.04%
DE0001135143	DEGV 6.250 01/04/30 GERMANY	GOV	DE	EUR	AAA	7,916.21	9,338.16	0.00%
DE000A2AAPS4	BERLI 2.501 01/14/26 FRN BERLIN	BND	DE	EUR	AAA	2,014.52	2,376.38	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	2.03	2.39	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,389,117.09	1,638,638.40	0.84%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	2,459,086.27	2,900,801.70	1.49%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	13,636.39	16,085.84	0.01%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	AAA	1,298,160.70	1,531,343.90	0.79%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	2,408.08	2,840.63	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	8,950,876.86	10,558,685.58	5.43%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	9,000,484.40	10,617,203.92	5.46%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	8,969,247.60	10,580,356.18	5.44%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	14,142.89	16,683.32	0.01%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	79,683.91	93,997.19	0.05%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	159,200.70	187,797.26	0.10%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	159,200.05	187,796.49	0.10%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	159,200.37	187,796.87	0.10%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	105,259.11	124,166.37	0.06%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	159,200.06	187,796.50	0.10%
FI0009003727	WARTSILA ODSH WARTSILA	COM	FI	EUR	AA1	128.36	151.41	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	348,353.41	410,926.68	0.21%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	36,698.14	43,290.08	0.02%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	2,035.56	2,401.20	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	6,209,599.76	7,325,004.29	3.76%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	1,644.86	1,940.32	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	349,280.42	412,020.20	0.21%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	3,823.76	4,510.60	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	27,704.80	32,681.30	0.02%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	0.95	1.12	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	25,979.56	30,646.16	0.02%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	3,260.79	3,846.51	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	2,416.25	2,850.27	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1.66	2.25	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	886,741.50	1,199,317.88	0.62%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	310,434.30	419,862.39	0.22%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	310,464.55	419,903.30	0.22%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,212,119.61	1,639,391.77	0.84%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	359,678.24	486,464.82	0.25%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,212,119.72	1,639,391.92	0.84%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,212,119.70	1,639,391.89	0.84%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	114,166.60	154,410.33	0.08%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	0.58	0.78	0.00%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	33,248.63	44,968.77	0.02%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,211,956.90	1,639,171.71	0.84%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	49,117.92	66,431.99	0.03%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	1,001,445.94	1,354,455.63	0.70%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	319,031.29	431,489.82	0.22%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,001,447.83	1,354,458.19	0.70%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,764,944.84	2,387,087.90	1.23%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	43,995.97	59,504.55	0.03%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	49,081.16	66,382.27	0.03%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	102,576.40	138,734.58	0.07%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,019,138.77	4,083,385.19	2.10%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	626.96	847.96	0.00%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	3,012,502.32	4,074,409.39	2.09%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,191,731.23	1,611,816.49	0.83%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	48,986.68	66,254.48	0.03%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	358,891.50	485,400.75	0.25%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	67.10	90.75	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	310,461.65	419,899.38	0.22%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	176,968.34	239,349.68	0.12%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	91,105,948.10	616,559.77	0.32%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	297,648,840.31	2,014,339.38	1.04%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	140,143,670.15	948,422.69	0.49%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	127,448,454.03	862,507.78	0.44%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	99,210,410.45	671,406.74	0.34%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	6,350,096.22	42,974.29	0.02%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	147,201,796.57	996,188.58	0.51%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	71,885,919.02	486,488.16	0.25%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	277,032,530.19	1,874,818.44	0.96%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	158,629,428.44	1,073,525.11	0.55%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	3,152,485.80	21,334.46	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	65,454,642.86	442,964.48	0.23%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	936,533.16	6,337.99	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	1,594,392.47	10,790.06	0.01%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	230,916,540.66	1,562,728.35	0.80%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	503,399.59	3,406.76	0.00%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	32,913,148.95	222,739.83	0.11%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	11,747,795.02	79,503.24	0.04%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	2,061,424.96	13,950.70	0.01%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	145,674,040.80	985,849.49	0.51%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	365,785.84	431,490.43	0.22%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	7,490.01	8,835.41	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	345,401.34	407,444.34	0.21%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	365,770.73	431,472.60	0.22%
US01973R1014	ALLISON TRN HLDG ODSH ALLISON TRN HLDG	COM	US	USD	AAA	87.48	87.48	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	907,728.39	907,728.39	0.47%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,074,369.33	4,074,369.33	2.09%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	4,074,339.17	4,074,339.17	2.09%
US29875BAK26	EBRD 4.687 02/20/28 FRN MTN EBRD	GOV	SU	USD		10,639,197.85	10,639,197.85	5.47%
US298785KB14	EIB 4.375 03/19/27 EIB	GOV	SU	USD		2,885,925.45	2,885,925.45	1.48%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	3,190,846.55	3,190,846.55	1.64%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	3,194,250.63	3,194,250.63	1.64%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	3,190,618.30	3,190,618.30	1.64%
US3133XGAY07	FHLB 5.500 07/15/36 FHLBANKS	BND	US	USD	AAA	498,434.17	498,434.17	0.26%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,074,242.94	4,074,242.94	2.09%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,489.65	5,489.65	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,285.77	2,285.77	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	83,463.38	83,463.38	0.04%
US912810QU51	UST 3.125 02/15/42 US TREASURY	GOV	US	USD	AAA	1,411,931.51	1,411,931.51	0.73%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	84,385.80	84,385.80	0.04%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	5,378.01	5,378.01	0.00%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	534.10	534.10	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	2,125,739.40	2,125,739.40	1.09%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	59.82	59.82	0.00%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	108.08	108.08	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	431,423.22	431,423.22	0.22%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	13,999.47	13,999.47	0.01%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	1,353,700.45	1,353,700.45	0.70%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	474,099.11	474,099.11	0.24%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,817,669.00	1,817,669.00	0.93%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	5,192.40	5,192.40	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	93.88	93.88	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,415.58	3,415.58	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,438.73	2,438.73	0.00%
US912810UH94	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	AAA	299,734.77	299,734.77	0.15%
US912828R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	412,019.03	412,019.03	0.21%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	99.25	99.25	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	730,760.65	730,760.65	0.38%
US912828YD60	UST 1.375 08/31/26 US TREASURY	GOV	US	USD	AAA	882.44	882.44	0.00%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	7,164.99	7,164.99	0.00%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	183.26	183.26	0.00%
US912828ZE35	UST 0.625 03/31/27 US TREASURY	GOV	US	USD	AAA	2,688.05	2,688.05	0.00%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	59,991.72	59,991.72	0.03%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	431,486.63	431,486.63	0.22%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,068,071.77	2,068,071.77	1.06%
US91282CCA71	UST 0.125 04/15/26 US TREASURY	GOV	US	USD	AAA	1,353,529.09	1,353,529.09	0.70%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	94.26	94.26	0.00%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	108,044.16	108,044.16	0.06%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	375.40	375.40	0.00%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	1,465.88	1,465.88	0.00%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	2,736.13	2,736.13	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	174.66	174.66	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	1,099,072.80	1,099,072.80	0.56%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	356,244.88	356,244.88	0.18%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	97.85	97.85	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	299,561.34	299,561.34	0.15%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	280,615.96	280,615.96	0.14%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	431,411.19	431,411.19	0.22%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,566,063.62	1,566,063.62	0.80%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	1,354,359.47	1,354,359.47	0.70%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	405.57	405.57	0.00%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	607.27	607.27	0.00%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	1,353,575.78	1,353,575.78	0.70%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	938.30	938.30	0.00%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	16,725,536.74	16,725,536.74	8.59%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,628,222.22	3,628,222.22	1.86%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	338,541.98	338,541.98	0.17%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	306.04	306.04	0.00%
US91282CMX64	UST 4.058 04/30/27 FRN US TREASURY	GOV	US	USD	AAA	418,018.53	418,018.53	0.21%
	Unknown Company Description	UNK		EUR		99,611.97	117,504.85	0.06%
						Total:	194,618,370.35	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	DEUTSCHE BANK AG (PARENT)	60,306,441.04

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	41,717,555.32
2	MERRILL LYNCH INTERNATIONAL (PARENT)	25,059,363.02
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	15,990,411.41
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	14,691,615.00
5	STANDARD CHARTERED BANK (PARENT)	12,516,687.75